

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending August 31, 2008

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	12,681,143.94	12,424,970.00	3.2%
AA Rated	5,000,000.00	4,560,000.00	1.2%
A Rated	20,183,304.23	18,766,440.00	4.8%
Total Corporate Securities	37,864,448.17	35,751,410.00	9.2%
Mortgage-Backed Securities	213,809,016.27	211,877,063.80	54.3%
Asset-Backed Securities	4,467,908.16	4,437,172.35	1.1%
Commercial Mortgage-Backed Securities	14,320,347.99	13,460,051.05	3.4%
U.S. Government Agency Securities	60,837,593.47	61,757,970.40	15.8%
U.S. Treasury Securities	34,176,794.68	35,116,344.00	9.0%
Accrued Interest		2,632,841.52	0.7%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	25,304,618.30	25,304,618.30	6.5%

TOTAL PORTFOLIO	\$ 390,780,727.04	\$ 390,337,471.42	100.0%
------------------------	--------------------------	--------------------------	---------------

Net Income	\$ 716,043.24 *
Net Income to be Distributed	\$ 1,521,855.03
Realized Capital Gain/Loss	\$ (36,811.16)

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).